KALEON
HERITAGE MANAGEMENT

Periodic disclosure on the Share Buyback Programme

Milan, October 19, 2026 – **Kaleon S.p.A.** (the "Company"), a company controlled by the Borromeo family and specialising in the management and enhancement of significant artistic, natural and museum heritage assets for tourism purposes, listed on Euronext Growth Milan (Ticker: KLN) and Euronext Growth Paris (Ticker: ALKLN), announces, with reference to the ordinary share buyback programme authorised by the Shareholders' Meeting held on 29 April 2026, that it purchased, on the Euronext Growth Milan and Euronext Growth Paris markets, during the period from October 12 to October 16, 2026, a total of 4.048 treasury shares, representing 0,0287% of the Company's share capital, at an average purchase price of Euro 3,9092 per share, for an aggregate consideration of Euro 15.824,41.

The purchases were executed through the authorised intermediary Equita SIM S.p.A., LEI code 815600E3E9BFBC8FAA85.

A daily summary of the purchase transactions carried out on the market is set out below.

Data	N. Azioni Acquistate	Prezzo Medio (€)	Controvalore (€)	Mercato
12/10/2026	394	3,9000	1.536,6000	EXGM
12/10/2026	294	3,9150	1.151,0100	ALXP
13/10/2026	48	3,9050	187,4400	ALXP
14/10/2026	196	3,9050	765,3800	ALXP
15/10/2026	2.693	3,9149	10.542,7000	EXGM
15/10/2026	208	3,8950	810,1600	ALXP
16/10/2026	215	3,8657	831,1250	ALXP

Pursuant to Article 2(3) of Commission Delegated Regulation (EU) 2016/1052, a detailed breakdown of the purchases of Kaleon ordinary shares (ISIN: IT0005466963) executed during the above-mentioned period, based on the information provided by the intermediary appointed to implement the share buyback programme, is attached hereto.
Following the purchases disclosed above, as of today's date Kaleon holds 16.705 treasury shares, representing 0,1183% of the Company's share capital.

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This press release is available on the Company's website at www.kaleon.com, in the Investor Relations – Price Sensitive Press Releases, and on https://www.emarketstorage.it/en.

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About Kaleon:

Kaleon is the new name of SAG S.r.l., a company founded in 1983 by the Borromeo family, specialising in the management, protection, and enhancement of major artistic, natural, and museum heritage assets. Its business model is innovative, separating asset ownership from asset management, thereby promoting an entrepreneurial approach to operations. The Company's core business, Terre Borromeo, is the brand that identifies the prestigious cultural and natural sites on Lake Maggiore linked to the Borromeo family, such as Isola Bella and Isola Madre in the Borromean Islands archipelago, the Pallavicino Park in Stresa, the Mottarone Park, with 500 hectares of woodland area extending between Lake Maggiore and Lake Orta, the Rocca di Angera on the Lombardy side in the province of Varese, and the Cannero Castles in Upper Verbano, opened to the public on 28 June 2025 after a ten-year restoration project. With 225 employees and over 40 years of experience in the tourism sector, Kaleon positions itself as a pioneer in high-quality cultural tourism. In 2023, Kaleon welcomed more than one million visitors. In 2025, the Company reported revenues of €23.2 million, with an EBITDA margin of 26.3%. Following steady growth (CAGR 2015 – 2024: +10%), the Company now aims to expand its activities in Italy and internationally, offering authentic and sustainable cultural experiences for future generations. For more information: https://kaleon.com/

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Data	Ora	N. Azioni Acquistate	Prezzo Medio (€)	Controvalore (€)	Mercato
12/10/2026	09:27:23	294	3,9150	1.151,0100	ALXP
12/10/2026	13:00:53	212	3,9000	826,8000	EXGM
12/10/2026	14:14:43	182	3,9000	709,8000	EXGM
13/10/2026	14:43:36	28	3,9050	109,3400	ALXP
13/10/2026	14:53:13	20	3,9050	78,1000	ALXP
14/10/2026	09:02:05	30	3,9050	117,1500	ALXP
14/10/2026	09:52:43	166	3,9050	648,2300	ALXP
15/10/2026	11:18:41	50	3,8950	194,7500	ALXP
15/10/2026	12:13:40	158	3,8950	615,4100	ALXP
15/10/2026	15:40:54	1500	3,9200	5.880,0000	EXGM
15/10/2026	15:47:17	500	3,9200	1.960,0000	EXGM
15/10/2026	17:35:06	300	3,9000	1.170,0000	EXGM
15/10/2026	17:35:06	300	3,9000	1.170,0000	EXGM
15/10/2026	17:35:06	93	3,9000	362,7000	EXGM
16/10/2026	10:48:38	115	3,8750	445,6250	ALXP
16/10/2026	13:22:56	9	3,8550	34,6950	ALXP
16/10/2026	13:58:37	31	3,8550	119,5050	ALXP
16/10/2026	14:36:05	60	3,8550	231,3000	ALXP